Economists Examine ‘Delicate Balance’ of Today’s Economy

At the 29th Annual Economic Forecast, co-presented by Cal State Fullerton and the Orange County Business Council, CSUF economists Anil Puri and Mira Farka said that a “normal recession” is likely to impact the United States toward the end of 2024. However, they clarified that it will not be as drastic as the Great Recession.

Puri and Farka said that the economy has dealt with its fair share of trials throughout the past 18 months, including the highest inflation in 40 years, rapid rises in interest rates, war in Europe and a banking crisis.

“The economy has shown strength and resilience, but that was not entirely unexpected given the distortions unleashed by the pandemic and lavish fiscal support. A recession was not imminent last year, nor was it unavoidable this year,” said Puri and Farka.

Since the pandemic, service inflation has fallen to 5.4%, but that is still nearly double its historical average.

“At Cal State Fullerton, we are excited about the important role we take in preparing students for this industry and meeting these climate goals,” said Greg Saks, vice president for university advancement.

CSUF Hosts Second Energy and Sustainability Summit

Cal State Fullerton presented its second annual Energy and Sustainability Summit, co-sponsored by Southern California Edison and Wells Fargo. The event brought together state and local elected officials, industry leaders, and higher education professionals to share how community partners are collaborating to accelerate Orange County’s transition to clean energy.

California’s climate goals include cutting air pollution, reducing greenhouse gas emissions and decreasing demand for fossil fuels. The campus is helping achieve these goals by adding 52 electric vehicle charging ports to the existing 48 on campus and embarking on a climate action plan. Student and faculty researchers are also working together to develop innovative projects and find solutions that will advance clean energy for the future.

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Former ASI President Makes Gift to Alma Mater

Two-time alumnus Josh Mitchell ’21, ’23 (B.S., M.S. computer engineering) made a $20,000 gift to support the College of Engineering and Computer Science, Associated Students Inc. and Titan Athletics.

Mitchell, who served as ASI president from 2021-22, is a data and software engineer for Poshmark. The social commerce website has more than 100 million users. “Cal State Fullerton is one of the best educations that you can receive,” he said. “I am a Titan for life.”

BIT.LY/CSUF-FORMER-ASI-PRES-GIFT

Oscar Winner Headlines ‘Beyond the Conversation’ Series

Academy Award-winning actor Ke Huy Quan spoke to the CSUF community about his commitment to diverse storytelling in Hollywood and his experience working on such projects as “Loki” and “Everything Everywhere All at Once.”

The 2023 Best Supporting Actor headlined the university’s “Beyond the Conversation” series, which engages students in dialogue about diversity, equity and inclusion. Previous speakers have included Hunter Schafer, Danny Trejo, Daniel Dae Kim, Angela Davis, Michael Phelps, David Hogg and Nikole Hannah-Jones.

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